Current

TAXABLE INCOME BRACKETS		TAX RATES
lower	upper	
I. SINGLE		
$0	$1,500	2.00%
$1,500	$2,500	4.00%
$2,500	$3,500	6.00%
$3,500	$5,500	7.25%
$5,500	$10,500	8.00%
$10,500	$15,500	8.75%
$15,500	$20,500	9.50%
over	$20,500	10.00%
II. JOINT		
$0	$3,000	2.00%
$3,000	$5,000	4.00%
$5,000	$7,000	6.00%
$7,000	$11,000	7.25%
$11,000	$21,000	8.00%
$21,000	$31,000	8.75%
$31,000	$41,000	9.50%
over	$41,000	10.00%
III. HEAD OF HOUSEHOLD		
$0	$1,500	2.00%
$1,500	$2,500	3.00%
$2,500	$3,500	4.50%
$3,500	$5,500	5.90%
$5,500	$11,000	7.25%
$11,000	$21,000	8.60%
$21,000	$41,000	9.60%
over	$41,000	10.00%

1998 Income Tax Legislation

TAXABLE INCOME BRACKETS		TAX RATES			PERCENT TAX REDUCTION		
lower	upper	1999-2000	2001	2002	1999-2000	2001	2002
I. SINGLE							
$0	$2,000	1.60%	1.50%	1.40%	-26.3%	-30.9%	-35.5%
$2,000	$4,000	3.90%	3.70%	3.20%	-30.5%	-34.4%	-41.3%
$4,000	$8,000	6.80%	6.40%	5.50%	-22.9%	-27.2%	-36.6%
$8,000	$12,000	7.20%	6.90%	6.40%	-17.4%	-21.8%	-30.8%
$12,000	$16,000	7.50%	7.30%	6.80%	-16.4%	-20.2%	-28.2%
$16,000	$20,000	7.80%	7.60%	7.20%	-16.5%	-19.9%	-27.0%
$20,000	$30,000	8.20%	7.90%	7.60%	-16.8%	-20.0%	-25.9%
$30,000	$40,000	8.50%	8.20%	7.90%	-16.7%	-19.8%	-24.8%
over	$40,000	8.75%	8.50%	8.25%	-13.0%	-15.9%	-19.7%
	Total				-16.1%	-19.3%	-25.1%
II. JOINT							
$0	$4,000	1.60%	1.50%	1.40%	-25.4%	-30.1%	-34.7%
$4,000	$8,000	3.90%	3.70%	3.20%	-30.8%	-34.7%	-41.6%
$8,000	$16,000	6.80%	6.40%	5.50%	-22.1%	-26.5%	-36.1%
$16,000	$24,000	7.20%	6.90%	6.40%	-17.3%	-21.7%	-30.8%
$24,000	$32,000	7.50%	7.30%	6.80%	-16.3%	-20.2%	-28.1%
$32,000	$40,000	7.80%	7.60%	7.20%	-16.5%	-19.9%	-27.0%
$40,000	$60,000	8.20%	7.90%	7.60%	-16.7%	-19.9%	-25.9%
$60,000	$80,000	8.50%	8.20%	7.90%	-16.6%	-19.8%	-24.8%
over	$80,000	8.75%	8.50%	8.25%	-12.7%	-15.6%	-19.2%
	Total				-15.6%	-18.9%	-24.5%
III. HEAD OF HOUSEHOLD							
$0	$3,000	1.60%	1.50%	1.40%	-29.5%	-33.9%	-38.3%
$3,000	$6,000	3.90%	3.70%	3.20%	-35.5%	-39.2%	-45.5%
$6,000	$12,000	6.80%	6.40%	5.50%	-22.9%	-27.2%	-36.6%
$12,000	$18,000	7.20%	6.90%	6.40%	-18.3%	-22.6%	-31.7%
$18,000	$24,000	7.50%	7.30%	6.80%	-17.3%	-21.2%	-29.1%
$24,000	$30,000	7.80%	7.60%	7.20%	-17.9%	-21.2%	-28.3%
$30,000	$45,000	8.20%	7.90%	7.60%	-17.2%	-20.4%	-26.4%
$45,000	$60,000	8.50%	8.20%	7.90%	-16.6%	-19.7%	-24.7%
over	$60,000	8.75%	8.50%	8.25%	-12.6%	-15.5%	-19.1%
	Total				-17.5%	-21.1%	-27.9%
Revenue Loss ($mill.)		($159)	($192)	($249)	-15.9%	-19.2%	-24.9%

Low-Income Tax Credit Schedule

Adjusted Gross Income	Credit Amount per Exemption
Under $10,000	$35
$10,000 under $15,000	$25
$15,000 under $20,000	$10
$20,000 and over	$0

Effective for taxable years beginning after December 31, 1998.